DARSON SECURITIES PRIVATE LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2025

	(Un-audited) March 31, 2025
	-----------Rupees-----------
NON-CURRENT ASSETS	
Property and equipment	70,363,810
Intangible assets	54,361,680
Long-term Deposits	2,200,000
Deferred Tax	39,474,394
	166,399,884
CURRENT ASSETS	
Trade receivable - considered good	94,589,720
Loans and advances	25,658,197
Short term deposits, prepayments and other receivables	265,453,602
Short term investments-Shares	97,243,384
Short term investments-T-Bills	730,523
Tax refund due from the government	46,849,271
Cash and bank balances	349,120,734
	879,645,431
TOTAL ASSETS	1,046,045,315
EQUITY AND LIABILITIES	
Authorized Share Capital	
500,000 (June 30, 2024: 500,000) ordinary shares of Rupees 100 each	500,000,000
Issued, subscribed and paid up share capital	200,000,000
Unappropriated profit	288,413,858
	488,413,858
NON CURRENT LIABILITIES	
Long term loan from banks	1,808,568
CURRENT LIABILITIES	
Trade payables and other payables	554,610,743
Current portion of long term loan	1,212,146
	555,822,889
CONTINGENCIES AND COMMITMENTS	-
TOTAL EQUITY & LIABILITIES	1,046,045,315

DARSON SECURITIES PRIVATE LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)

FOR THE PERIOD ENDED MARCH 31, 2025

	Note	(Un-audited) March 31, 2025	December 31, 2023
		---------------Rupees------------------	
Brokerage income	7	**267,791,592**	106,088,996
Dividend Income		**4,833,367**	2,562,583
Unrealized gain / (loss) on re-measurement of investments		-	28,415,631
		272,624,959	137,067,210
Less:			
Operating and administrative expenses	8	**244,445,957**	99,214,049
Finance cost	9	**722,921**	602,483
		245,168,878	99,816,532
(Loss)/ profit from operations		**27,456,081**	37,250,678
Other income	10	**49,666,122**	19,461,647
Profit before taxation		**77,122,203**	56,712,325
Taxation		-	-
Profit after taxation		**77,122,203**	56,712,325
Earning per share - basic & diluted	11	**38.56**	28.36

DARSON SECURITIES PRIVATE LIMITED
NOTES TO CONDENSED INTERIM FINANCIAL STATEMENT
FOR THE PERIOD ENDED MARCH 31, 2025

		Note	March 31, 2025 (Unaudited)
1	**INTANGIBLE ASSETS**		
	Trading Right Entitlement Certificate		2,500,000
	Membership - Pakistan Mercantile Exchange Limited (PMEX)		1,000,000
			3,500,000
	Rooms		50,552,165
	Website and Software		309,515
			54,361,680
2	**LONG TERM DEPOSITS**		
	Deposit with CDC		200,000
	Deposit with NCCPL		1,400,000
	Deposit with PSO		500,000
	Deposit with PSX-MSF		100,000
			2,200,000
3	**SHORT TERM DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES**		
	PMEX clearing deposit		3,211,991
	NCCPL		48,808,030
	Exposure margin deposit - future		155,196,554
	Exposure margin deposit - ready		55,750,761
	Base minimum capital		-
	Gem Board Exposure Margin Deposits-House		50,000
	Prepayments		2,436,266
	Other receivables		-
			265,453,602
4	**SHORT TERM INVESTMENTS**		
	Financial assets at fair value through profit or loss - held for trading:		97,243,384
	Placement in T-Bills(3months)		730,523
			97,973,907
5	**CASH AND BANK BALANCES**		
	Cash in hand		1,922,254
	Cash at bank - *in current accounts*	5.1	347,198,480
			349,120,734
5.1	**Cash at bank**		
	- in house accounts		96,261,417
	- at client accounts		250,937,063
			347,198,480

6 CONTINGENCIES AND COMMITMENTS

There are no known contingencies and commitments as at Dec 31, 2024 (June 30, 2024 : NIL).

		Note	March 31, 2025 (Unaudited)
			-----------Rupee
7	**BROKERAGE REVENUE**		
	Total commission		**267,791,592**
8	**ADMINISTRATIVE AND GENERAL EXPENSES**		
	Salaries and other benefits		**75,709,117**
	Insurance expenses		**1,077,930**
	CDC and NCCPL charges		**3,906,058**
	Commission expense		**97,151,319**
	Utility expenses		**8,933,072**
	Fee and other regulatory charges		**1,263,520**
	Computer expenses		**8,270,472**
	Legal and professional charges		**1,543,470**
	Entertainment		**13,584,440**
	Donation		**6,639,575**
	Repair and maintenance		**19,692,605**
	Printing and stationery		**1,984,515**
	Communication and postage		**349,747**
	Marketing expense		**774,820**
	Traveling and conveyance		**1,105,265**
	Miscellaneous charges		**1,500,000**
	SECP transaction fee		**960,032**
			244,445,957
9	**FINANCE COST**		
	Bank charges		**722,921**
10	**OTHER OPERATING INCOME**		
	Other miscellaneous income		**49,666,122**
			49,666,122

11 PROFIT PER SHARE

There is no dilutive effect on the basic profit per share of the company, which is based on:

Profit after taxation	**77,122,203**
Weighted average number of ordinary shares	**2,000,000**
Profit per share	**38.56**